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NEWS RELEASE

NOTICE PURSUANT TO ARTICLE 36 OF THE REGULATION ADOPTED BY CONSOB BY RESOLUTION NO. 11971 OF MAY 14, 1999, AS SUBSEQUENTLY INTEGRATED AND AMENDED (THE "ISSUERS' REGULATION") – PRELIMINARY RESULTS OF THE PROCEDURE TO COMPLY WITH THE OBLIGATION TO PURCHASE UNDER ART. 108, PAR. 2, OF THE CFA

DUFY HAS REACHED 96.3858% OF AUTOGRILL'S SHARE CAPITAL (INCLUDING TREASURY SHARES)

With reference to the procedure to comply with the obligation to purchase under Article 108, Paragraph 2, of Legislative Decree No. 58 of 24 February 1998, as subsequently amended and supplemented (the "CFA") commenced by Dufry AG ("Dufry" or the "Offeror") on June 12, 2023 (the "Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA") for 21,159,960 outstanding ordinary shares of Autogrill S.p.A. ("Autogrill" or the "Issuer") not held by the Offeror (the "Remaining Shares") following the completion of the reopening of the tender period of the mandatory exchange offer launched by the Offeror for the ordinary shares of Autogrill pursuant to art. 102 and 106, Paragraphs 1 and 2-bis, of the CFA (the "Offer"), the Offeror announces that the period for the submission of the requests for sale by the holders of the Remaining Shares has ended on June 30, 2023.

All terms not defined in this press release shall have the same meaning given to them (i) in the press release concerning the final results of the Reopening of the Tender Period and the terms of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA published on June 7, 2023, as well as (ii) in the offer document, approved by Consob with resolution no. 22661 of April 5, 2023, and published on April 11, 2023 (the "Offer Document") among others, on the Offeror's website (www.dufry.com) and on the dedicated website of Dufry (www.opa-autogrill.com).

Preliminary results of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA

Based on the information provided by UniCredit Bank AG, Milan Branch, in its capacity as intermediary responsible for coordinating the collection of the Requests for Sale, in the context of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA (including the Obligation to Purchase through the U.S. Private Placement) during the Period for the Submission of the Requests for Sale, Autogrill shareholders submitted Requests for Sale relating to 7,244,025 Remaining Shares, representing (i) 1.8814% of the Issuer's share capital and (ii) 34.2346% of the total Remaining Shares.

In connection with the 7,244,025 Remaining Shares for which Requests for Sale were submitted in the context of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA (including the Obligation to Purchase through the U.S. Private Placement):

- (i) the Share Consideration (namely, 0.1583 newly-issued ordinary shares of Dufry admitted to trading on Six Swiss Exchange per each Remaining Share) will be paid to the holders of 2,592,993

Remaining Shares (representing 35.7949% of the shares tendered during the Period for the Submission of the Requests for Sale); and

- (ii) the Cash Alternative Consideration (namely, Euro 6.33 per each Remaining Share) will be paid to the holders of 4,651,032 Remaining Shares (representing 64.2051% of the shares tendered during the Period for the Submission of the Requests for Sale).

During the Period for the Submission of the Requests for Sale, the Offeror did not acquire any shares of Autogrill outside the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA (including the Obligation to Purchase through the U.S. Private Placement).

Therefore, taking into account (a) the 7,244,025 Remaining Shares for which Requests for Sale were submitted in the context of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA (including the Obligation to Purchase through the U.S. Private Placement) on the basis of the provisional results mentioned above (if confirmed) and (b) the 363,276,282 ordinary shares of Autogrill already directly held by the Offeror prior to the beginning of the Period for the Submission of the Requests for Sale, on the payment date of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA, the Offeror will directly hold 370,520,307 ordinary shares of Autogrill, equal to 96.2307% of the share capital of the latter. Adding together the 597,300 Treasury Shares held by Autogrill as of today's date, the total stake held in the share capital of Autogrill by the Offeror, directly and, as regards the Treasury Shares, indirectly, following the end of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA will amount to 371,117,607 shares, equivalent to 96.3858% of the share capital of Autogrill.

The consideration due to holders of Remaining Shares that submitted Requests for Sale, (whether the Share Consideration or the Cash Alternative Consideration, depending on their respective requests) will be delivered to the Requesting Shareholders on the Payment Date of the Consideration for the Obligation to Purchase under Art. 108, Par. 2, of the CFA, namely July 7, 2023, being the fifth trading day following the end of the Period for the Submission of the Requests for Sale, against transfer of ownership of the Autogrill shares to the Offeror.

Obligation to Purchase under Art. 108, Par. 1, of the CFA and Squeeze Out Procedure pursuant to Art. 111 of the CFA

In light of the above, on the basis of the said preliminary results (if confirmed), as of the completion of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA (including the Obligation to Purchase through the U.S. Private Placement) the total shareholding directly or (as for the Treasury Shares) indirectly held by the Offeror in the share capital of Autogrill is higher than 95%. As a result, the legal requirements for the execution of the Squeeze Out Procedure and the performance of the Obligation to Purchase under Art. 108, Par. 1, of the CFA have been met.

Therefore, as previously indicated in the Offer Document and in the press release published on June 7, 2023, following the Payment Date of the Consideration for the Obligation to Purchase pursuant to Art. 108, Par. 2, of the CFA, the Offeror will execute the Squeeze Out Procedure and, concurrently, will comply with the Obligation to Purchase under Art. 108, Par. 1, of the CFA *vis-à-vis* the remaining shareholders of the Issuer that so request, through a specific joint procedure to be agreed upon with CONSOB and Borsa Italiana (the "**Joint Procedure**"). The Joint Procedure will concern all of the remaining shares of Autogrill not yet held by the Offeror that are still outstanding as of the Payment Date of the Consideration for the Obligation to Purchase under Art. 108, Par. 2, of the CFA and will result in the transfer of ownership of each

of those shares to the Offeror (including, for the sake of clarity, shares held by shareholders of Autogrill that do not submit any request for sale in the context of the Joint Procedure). Upon conclusion of the Joint Procedure the remaining Autogrill shareholders will receive, for each Autogrill share held, the Share Consideration (namely, 0.1583 newly-issued ordinary shares of Dufry admitted to trading on Six Swiss Exchange per each Autogrill share) unless, in the context of the Joint Procedure, they actively request to receive the Cash Alternative Consideration (namely, Euro 6.33 per each Autogrill Share). **In this respect, please note that shareholders holding Remaining Shares that do not submit any request for sale in the context of the Joint Procedure will receive (solely) the Share Consideration, with the sole exception of shareholders resident in the Excluded Countries who will receive the Cash Alternative Consideration.**

The terms and timing of the Joint Procedure will be announced by the Offeror in the notice containing the final results of the Procedure to Comply with the Obligation to Purchase under Art. 108, Par. 2, of the CFA, that is expected to be published by July 6, 2023 pursuant to Article 41, Paragraph 6, and 50-*quinquies*, Paragraphs 2 and 5, of the Issuers' Regulation.

Upon completion of the Joint Procedure, the Delisting of the Issuer's shares from the Euronext Milan will become effective, according to the procedure and timing that will be described in the notice containing the definitive results referred to above, as ordered by Borsa Italiana.

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Legal Disclaimer

The mandatory public exchange offer (the "**Offer**") is launched exclusively in Italy and is made on a non-discriminatory basis and on equal terms to all holders of Autogrill shares, as indicated in the notice published pursuant to article 102 of the Italian Legislative Decree No. 58 of February 24, 1998 (the "**Notice**") and further described in the offer document (the "**Offer Document**") and the exemption document (the "**Exemption Document**") that have been published in accordance with the applicable regulation.

The Offer has not been and will not be made in the United States, Canada, Japan, Australia and any other jurisdictions where making the Offer or tendering therein would not be in compliance with the securities or other laws or regulations of such jurisdiction or would require any registration, approval or filing with any regulatory authority (such jurisdictions, including the United States, Canada, Japan and Australia, the "**Excluded Countries**"), by using national or international instruments of communication or commerce of the Excluded Countries (including, by way of illustration, the postal network, fax, telex, e-mail, telephone and internet), through any structure of any of the Excluded Countries' financial intermediaries or in any other way. No actions have been taken or will be taken to make the Offer possible in any of the Excluded Countries.

Copies of the Notice, the Offer Document, or portions thereof, as well as copies of any documents relating to the Offer, including the Exemption Document, are not and should not be sent, or in any way transmitted, or otherwise distributed, directly or indirectly, in the Excluded Countries. Any person receiving any such documents shall not distribute, send or dispatch them (whether by post or by any other mean or device of communication or international commerce) in the Excluded Countries. The Notice, the Offer Document, as well as any other document relating to the Offer, including the Exemption Document, do not constitute and shall not be construed as an offer of financial instruments addressed to persons domiciled and/or resident in the Excluded Countries. No securities may be offered or sold in the Excluded Countries without specific authorization in accordance with the applicable provisions of the local law of the Excluded Countries or a waiver thereof.

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DUFRY GROUP – LEADING GLOBAL TRAVEL EXPERIENCE PLAYER

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Sustainability is an inherent element of Dufry's business strategy aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity.

To learn more about Dufry, please visit www.dufry.com